

Oberon Council

SPECIAL SCHEDULES
for the year ended 30 June 2011

OBERON
“Simply Spectacular”



Oberon Council

Special Schedules

for the financial year ended 30 June 2011

Contents

Page

Special Schedules¹

- Special Schedule No. 1	Net Cost of Services	S1
- Special Schedule No. 2(a)	Statement of Long Term Debt (all purposes)	S3
- Special Schedule No. 2(b)	Statement of Internal Loans (Sect. 410(3) LGA 1993)	S4
- Special Schedule No. 3	Water Supply - Income Statement	S5
- Special Schedule No. 4	Water Supply - Balance Sheet	S9
- Special Schedule No. 5	Sewerage Service - Income Statement	S10
- Special Schedule No. 6	Sewerage Service - Balance Sheet	S14
- Notes to Special Schedules No. 3 & 5		S15
- Special Schedule No. 7	Condition of Public Works	S16
- Special Schedule No. 8	Financial Projections	S19

¹ Special Purpose Schedules are not audited.

Background

- (i) These Special Schedules have been designed to meet the requirements of special purpose users such as;
- the NSW Grants Commission
 - the Australian Bureau of Statistics (ABS),
 - the NSW Office of Water,
 - the Department of Environment, Climate Change and Water, and
 - the Division of Local Government (DLG).
- (ii) The financial data is collected for various uses including;
- the allocation of Financial Assistance Grants,
 - the incorporation of Local Government financial figures in national statistics,
 - the monitoring of loan approvals,
 - the allocation of borrowing rights, and
 - the monitoring of the financial activities of specific services.

Oberon Council

Special Schedule No. 1 - Net Cost of Services

for the financial year ended 30 June 2011

\$'000

Function or Activity	Expenses from Continuing Operations	Income from continuing operations		Net Cost of Services
		Non Capital	Capital	
Governance	500	-	-	(500)
Administration	971	17	-	(954)
Public Order and Safety				
Fire Service Levy, Fire Protection, Emergency Services	632	308	708	384
Beach Control	-	-	-	-
Enforcement of Local Govt Regs	-	-	-	-
Animal Control	65	14	-	(51)
Other	12	-	-	(12)
Total Public Order & Safety	709	322	708	321
Health	15	2	-	(13)
Environment				
Noxious Plants and Insect/Vermin Control	87	-	-	(87)
Other Environmental Protection	3	-	-	(3)
Solid Waste Management	369	464	-	95
Street Cleaning	77	-	-	(77)
Drainage	132	3	180	51
Stormwater Management	-	-	-	-
Total Environment	668	467	180	(21)
Community Services and Education				
Administration & Education	-	-	-	-
Social Protection (Welfare)	76	47	3	(26)
Aged Persons and Disabled	51	68	-	17
Childrens Services	2	1	-	(1)
Total Community Services & Education	129	116	3	(10)
Housing and Community Amenities				
Public Cemeteries	85	38	-	(47)
Public Conveniences	128	-	-	(128)
Street Lighting	65	7	-	(58)
Town Planning	652	156	-	(496)
Other Community Amenities	-	-	-	-
Total Housing and Community Amenities	930	201	-	(729)
Water Supplies	1,113	1,135	2	24
Sewerage Services	661	846	3	188

Oberon Council

Special Schedule No. 1 - Net Cost of Services (continued)
for the financial year ended 30 June 2011

\$'000

Function or Activity	Expenses from Continuing Operations	Income from continuing operations		Net Cost of Services
		Non Capital	Capital	
Recreation and Culture				
Public Libraries	272	29	-	(243)
Museums	-	-	-	-
Art Galleries	-	-	-	-
Community Centres and Halls	33	2	36	5
Performing Arts Venues	-	-	-	-
Other Performing Arts	-	-	-	-
Other Cultural Services	30	4	-	(26)
Sporting Grounds and Venues	-	-	-	-
Swimming Pools	233	52	-	(181)
Parks & Gardens (Lakes)	363	11	144	(208)
Other Sport and Recreation	5	1	-	(4)
Total Recreation and Culture	936	99	180	(657)
Fuel & Energy	-	-	-	-
Agriculture	-	-	-	-
Mining, Manufacturing and Construction				
Building Control	95	77	-	(18)
Other Mining, Manufacturing & Construction	19	8	-	(11)
Total Mining, Manufacturing and Const.	114	85	-	(29)
Transport and Communication				
Urban Roads (UR) - Local	300	-	5	(295)
Urban Roads - Regional	193	146	-	(47)
Sealed Rural Roads (SRR) - Local	1,453	183	1,472	202
Sealed Rural Roads - Regional	757	746	602	591
Unsealed Rural Roads (URR) - Local	1,063	-	-	(1,063)
Unsealed Rural Roads (URR) - Regional	-	-	-	-
Bridges on UR - Local	12	-	-	(12)
Bridges on SRR - Local	44	-	-	(44)
Bridges on URR - Local	42	-	-	(42)
Bridges on Regional Roads	22	-	-	(22)
Parking Areas	-	-	-	-
Footpaths	65	-	-	(65)
Aerodromes	-	-	-	-
Other Transport & Communication	2,314	2,497	-	183
Total Transport and Communication	6,265	3,572	2,079	(614)
Economic Affairs				
Camping Areas & Caravan Parks	63	12	-	(51)
Other Economic Affairs	510	277	-	(233)
Total Economic Affairs	573	289	-	(284)
Totals – Functions	13,584	7,151	3,155	(3,278)
General Purpose Revenues⁽²⁾		5,171		5,171
Share of interests - joint ventures & associates using the equity method	-	-		-
NET OPERATING RESULT⁽¹⁾	13,584	12,322	3,155	1,893

(1) As reported in the Income Statement | (2) Includes: Rates & Annual Charges (incl. Ex Gratia, excl. Water & Sewer), Non Capital General Purpose Grants & Interest on Investments (excl. Ext. Restricted Assets)

Oberon Council

Special Schedule No. 2(a) - Statement of Long Term Debt (all purpose) for the financial year ended 30 June 2011

\$'000

Classification of Debt	Principal outstanding at beginning of the year			New Loans raised during the year	Debt redemption during the year		Transfers to Sinking Funds	Interest applicable for Year	Principal outstanding at the end of the year		
	Current	Non Current	Total		From Revenue	Sinking Funds			Current	Non Current	Total
Loans (by Source)											
Financial Institutions	81	358	439	-	81	-	-	32	87	271	358
Other	-	-	-	-	-	-	-	-	-	-	-
Total Loans	81	358	439	-	81	-	-	32	87	271	358
Other Long Term Debt											
Government Advances	-	-	-	-	-	-	-	-	-	-	-
Deferred Payments	-	-	-	-	-	-	-	-	-	-	-
Total Long Term Debt	-	-	-	-	-	-	-	-	-	-	-
Total Debt	81	358	439	-	81	-	-	32	87	271	358

Notes: Excludes (i) Internal Loans & (ii) Principal Inflows/Outflows relating to Loan Re-Financing.

This Schedule is prepared using the **face value** of debt obligations, rather than **fair value** (which are reported in the GPFS).

Oberon Council

Special Schedule No. 2(b) - Statement of Internal Loans [Section 410(3) LGA 1993] for the financial year ended 30 June 2011

\$'000

Summary of Internal Loans

Borrower (by purpose)	Amount originally raised	Total repaid during the year (Principal & Interest)	Principal Outstanding at end of year
Nil			
Totals	-	-	-

Note: The summary of Internal Loans (above) represents the total of Council's Internal Loans categorised according to the borrower.

Details of Individual Internal Loans

Borrower (by purpose)	Lender (by purpose)	Date of Minister's Approval	Date Raised	Term (years)	Dates of Maturity	Rate of Interest	Amount Originally raised	Total repaid during year (Princ. & Int.)	Principal Outstanding at end of year
Nil									
Totals							-	-	-

Oberon Council

Special Schedule No. 3 - Water Supply Income Statement

Includes ALL INTERNAL TRANSACTIONS, ie. prepared on a Gross Basis.
for the financial year ended 30 June 2011

\$'000	Actuals 2011	Actuals 2010
A Expenses and Income Expenses		
1. Management expenses		
a. Administration	53	57
b. Engineering and Supervision	113	69
2. Operation and Maintenance expenses		
- Dams & Weirs		
a. Operation expenses	-	-
b. Maintenance expenses	-	-
- Mains		
c. Operation expenses	-	-
d. Maintenance expenses	51	47
- Reservoirs		
e. Operation expenses	-	-
f. Maintenance expenses	-	1
- Pumping Stations		
g. Operation expenses (excluding energy costs)	-	-
h. Energy costs	-	-
i. Maintenance expenses	-	-
- Treatment		
j. Operation expenses (excluding chemical costs)	152	164
k. Chemical costs	72	27
l. Maintenance expenses	44	68
- Other		
m. Operation expenses	-	-
n. Maintenance expenses	-	-
o. Purchase of water	423	338
3. Depreciation expenses		
a. System assets	166	162
b. Plant and equipment	6	6
4. Miscellaneous expenses		
a. Interest expenses	32	38
b. Revaluation Decrements	-	-
c. Other expenses	-	-
d. Tax Equivalents Dividends (actually paid)	-	-
5. Total expenses	1,112	977

Oberon Council

Special Schedule No. 3 - Water Supply Income Statement (continued)

Includes ALL INTERNAL TRANSACTIONS, ie. prepared on a Gross Basis.
for the financial year ended 30 June 2011

\$'000	Actuals 2011	Actuals 2010
Income		
6. Residential charges		
a. Access (including rates)	226	233
b. Usage charges	197	178
7. Non-residential charges		
a. Access (including rates)	88	70
b. Usage charges	531	456
8. Extra charges	6	4
9. Interest income	36	33
10. Other income	10	12
11. Grants		
a. Grants for acquisition of assets	-	-
b. Grants for pensioner rebates	10	10
c. Other grants	16	-
12. Contributions		
a. Developer charges	2	15
b. Developer provided assets	-	-
c. Other contributions	-	-
13. Total income	<u>1,122</u>	<u>1,011</u>
14. Gain or loss on disposal of assets	14	8
15. Operating Result	<u>24</u>	<u>42</u>
15a. Operating Result (less grants for acquisition of assets)	24	42

Oberon Council

Special Schedule No. 3 - Water Supply Income Statement (continued)

Includes ALL INTERNAL TRANSACTIONS, ie. prepared on a Gross Basis.
for the financial year ended 30 June 2011

\$'000	Actuals 2011	Actuals 2010
B Capital transactions		
Non-operating expenditures		
16. Acquisition of Fixed Assets		
a. New Assets for Improved Standards	-	-
b. New Assets for Growth	-	12
c. Renewals	138	148
d. Plant and equipment	-	14
17. Repayment of debt		
a. Loans	81	75
b. Advances	-	-
c. Finance leases	-	-
18. Transfer to sinking fund	-	-
19. Totals	219	249
Non-operating funds employed		
20. Proceeds from disposal of assets	-	-
21. Borrowing utilised		
a. Loans	-	-
b. Advances	-	-
c. Finance leases	-	-
22. Transfer from sinking fund	-	-
23. Totals	-	-
C Rates and charges		
24. Number of assessments		
a. Residential (occupied)	1,087	1,086
b. Residential (unoccupied, ie. vacant lot)	45	56
c. Non-residential (occupied)	125	127
d. Non-residential (unoccupied, ie. vacant lot)	104	107
25. Number of ETs for which developer charges were received	2 ET	13 ET
26. Total amount of pensioner rebates (actual dollars)	\$ 17,765	\$ 17,051

Oberon Council

Special Schedule No. 3 - Water Supply Cross Subsidies

for the financial year ended 30 June 2011

\$'000	Yes	No	Amount
D Best practice annual charges and developer charges*			
27. Annual charges			
a. Does Council have best-practice water supply annual charges and usage charges*?	<input type="checkbox"/> Yes	<input type="checkbox"/>	
If Yes, go to 28a.			
If No, please report if council has removed land value from access charges (ie rates)?	<input type="checkbox"/>	<input type="checkbox"/>	
NB. Such charges for both residential customers and non-residential customers comply with section 3.2 of Water Supply, Sewerage and Trade Waste Pricing Guidelines, NSW Office of Water, December, 2002. Such charges do not involve significant cross subsidies.			
b. Cross-subsidy from residential customers using less than allowance (page 25 of Guidelines)			<input type="text"/>
c. Cross-subsidy to non-residential customers (page 24 of Guidelines)			<input type="text"/>
d. Cross-subsidy to large connections in unmetered supplies (page 26 of Guidelines)			<input type="text"/>
28. Developer charges			
a. Has council completed a water supply Development Servicing** Plan?	<input type="checkbox"/> Yes	<input type="checkbox"/>	
b. Total cross-subsidy in water supply developer charges for 2010/11 (page 47 of Guidelines)			<input type="text" value="8,892"/>
** In accordance with page 9 of Developer Charges Guidelines for Water Supply, Sewerage and Stormwater, NSW Office of Water, December, 2002.			
29. Disclosure of cross-subsidies			
Total of cross-subsidies (27b +27c + 27d + 28b)			<input type="text" value="8,892"/>

* Councils which have not yet implemented best practice water supply pricing should disclose cross-subsidies in items 27b, 27c and 27d above.

However, disclosure of cross-subsidies is **not** required where a Council has implemented best practice pricing and is phasing in such pricing over a period of 3 years.

Oberon Council

Special Schedule No. 4 - Water Supply Balance Sheet

Includes INTERNAL TRANSACTIONS, ie. prepared on a Gross Basis.
as at 30 June 2011

\$'000	Actuals Current	Actuals Non Current	Actuals Total
ASSETS			
30. Cash and investments			
a. Developer charges	1	-	1
b. Special purpose grants	-	-	-
c. Accrued leave	-	-	-
d. Unexpended loans	-	-	-
e. Sinking fund	-	-	-
f. Other	272	-	272
31. Receivables			
a. Specific purpose grants	-	-	-
b. Rates and charges	185	-	185
c. Other	2	-	2
32. Inventories	-	-	-
33. Property, plant and equipment			
a. System assets	-	6,717	6,717
b. Plant and equipment	-	69	69
34. Other assets	-	-	-
35. Total assets	<u>460</u>	<u>6,786</u>	<u>7,246</u>
LIABILITIES			
36. Bank overdraft	-	-	-
37. Creditors	106	-	106
38. Borrowings			
a. Loans	87	271	358
b. Advances	-	-	-
c. Finance leases	-	-	-
39. Provisions			
a. Tax equivalents	-	-	-
b. Dividend	-	-	-
c. Other	-	-	-
40. Total liabilities	<u>193</u>	<u>271</u>	<u>464</u>
41. NET ASSETS COMMITTED	<u>267</u>	<u>6,515</u>	<u>6,782</u>
EQUITY			
42. Accumulated surplus			5,214
43. Asset revaluation reserve			<u>1,568</u>
44. TOTAL EQUITY			<u>6,782</u>
Note to system assets:			
45. Current replacement cost of system assets			8,754
46. Accumulated current cost depreciation of system assets			<u>(2,037)</u>
47. Written down current cost of system assets			6,717

Oberon Council

Special Schedule No. 5 - Sewerage Income Statement

Includes ALL INTERNAL TRANSACTIONS, ie. prepared on a Gross Basis.
for the financial year ended 30 June 2011

\$'000	Actuals 2011	Actuals 2010
A Expenses and Income Expenses		
1. Management expenses		
a. Administration	40	36
b. Engineering and Supervision	158	138
2. Operation and Maintenance expenses		
- Mains		
a. Operation expenses	-	-
b. Maintenance expenses	47	34
- Pumping Stations		
c. Operation expenses (excluding energy costs)	32	25
d. Energy costs	10	9
e. Maintenance expenses	1	2
- Treatment		
f. Operation expenses (excl. chemical, energy, effluent & biosolids management costs)	212	205
g. Chemical costs	20	13
h. Energy costs	26	25
i. Effluent Management	-	-
j. Biosolids Management	-	-
k. Maintenance expenses	25	37
- Other		
l. Operation expenses	-	-
m. Maintenance expenses	-	-
3. Depreciation expenses		
a. System assets	59	46
b. Plant and equipment	31	30
4. Miscellaneous expenses		
a. Interest expenses	-	-
b. Revaluation Decrements	-	-
c. Other expenses	-	-
d. Tax Equivalent Dividends (actually paid)	-	-
5. Total expenses	661	600

Oberon Council

Special Schedule No. 5 - Sewerage Income Statement (continued)

Includes ALL INTERNAL TRANSACTIONS, ie. prepared on a Gross Basis.
for the financial year ended 30 June 2011

\$'000	Actuals 2011	Actuals 2010
Income		
6. Residential charges (including rates)	347	336
7. Non-residential charges		
a. Access (including rates)	51	52
b. Usage charges	163	147
8. Trade Waste Charges		
a. Annual Fees	-	-
b. Usage charges	182	56
c. Excess mass charges	-	-
d. Re-inspection fees	-	-
9. Extra charges	4	3
10. Interest income	68	55
11. Other income	4	5
12. Grants		
a. Grants for acquisition of assets	-	-
b. Grants for pensioner rebates	9	9
c. Other grants	-	-
13. Contributions		
a. Developer charges	3	20
b. Developer provided assets	-	-
c. Other contributions	-	-
14. Total income	<u>831</u>	<u>683</u>
15. Gain or loss on disposal of assets	17	11
16. Operating Result	<u>187</u>	<u>94</u>
16a. Operating Result (less grants for acquisition of assets)	187	94

Oberon Council

Special Schedule No. 5 - Sewerage Income Statement (continued)

Includes ALL INTERNAL TRANSACTIONS, ie. prepared on a Gross Basis.
for the financial year ended 30 June 2011

\$'000	Actuals 2011	Actuals 2010
B Capital transactions		
Non-operating expenditures		
17. Acquisition of Fixed Assets		
a. New Assets for Improved Standards	54	-
b. New Assets for Growth	-	16
c. Renewals	-	-
d. Plant and equipment	53	15
18. Repayment of debt		
a. Loans	-	-
b. Advances	-	-
c. Finance leases	-	-
19. Transfer to sinking fund	-	-
20. Totals	107	31
Non-operating funds employed		
21. Proceeds from disposal of assets	-	-
22. Borrowing utilised		
a. Loans	-	-
b. Advances	-	-
c. Finance leases	-	-
23. Transfer from sinking fund	-	-
24. Totals	-	-
C Rates and charges		
25. Number of assessments		
a. Residential (occupied)	955	969
b. Residential (unoccupied, ie. vacant lot)	45	51
c. Non-residential (occupied)	125	127
d. Non-residential (unoccupied, ie. vacant lot)	61	59
26. Number of ETs for which developer charges were received	2 ET	13 ET
27. Total amount of pensioner rebates (actual dollars)	\$ 16,656	\$ 16,512

Oberon Council

Special Schedule No. 5 - Sewerage Cross Subsidies

for the financial year ended 30 June 2011

\$'000	Yes	No	Amount
D Best practice annual charges and developer charges*			
28. Annual charges			
a. Does Council have best-practice sewerage annual charges, usage charges and trade waste fees & charges*?	<input type="checkbox"/>	<input type="checkbox"/>	
If Yes, go to 29a.			
If No, please report if council has removed land value from access charges (ie rates)?			
<p>NB. Such charges for both residential customers and non-residential customers comply with section 4.2 & 4.3 of the Water Supply, Sewerage and Trade Waste Pricing Guidelines, NSW Office of Water, December, 2002. Such charges do not involve significant cross subsidies.</p>			
b. Cross-subsidy to non-residential customers (page 45 of Guidelines)			<input type="text"/>
c. Cross-subsidy to trade waste discharges (page 46 of Guidelines)			<input type="text"/>
29. Developer charges			
a. Has council completed a sewerage Development Servicing** Plan?	<input type="checkbox"/>	<input type="checkbox"/>	
b. Total cross-subsidy in sewerage developer charges for 2010/11 (page 47 of Guidelines)			<input type="text" value="2,150"/>
** In accordance with page 9 of Developer Charges Guidelines for Water Supply, Sewerage and Stormwater, NSW Office of Water, December, 2002.			
30. Disclosure of cross-subsidies			
Total of cross-subsidies (28b + 28c + 29b)			<input type="text" value="2,150"/>

* Councils which have not yet implemented best practice sewer pricing & liquid waste pricing should disclose cross-subsidies in items 28b and 28c above.

However, disclosure of cross-subsidies is **not** required where a Council has implemented best practice sewerage and liquid waste pricing and is phasing in such pricing over a period of 3 years.

Oberon Council

Special Schedule No. 6 - Sewerage Balance Sheet

Includes INTERNAL TRANSACTIONS, ie. prepared on a Gross Basis.
as at 30 June 2011

\$'000	Actuals Current	Actuals Non Current	Actuals Total
ASSETS			
31. Cash and investments			
a. Developer charges	84	-	84
b. Special purpose grants	-	-	-
c. Accrued leave	-	-	-
d. Unexpended loans	-	-	-
e. Sinking fund	-	-	-
f. Other	158	567	725
32. Receivables			
a. Specific purpose grants	-	-	-
b. Rates and charges	72	-	72
c. Other	2	-	2
33. Inventories	-	-	-
34. Property, plant and equipment			
a. System assets	-	4,347	4,347
b. Plant and equipment	-	1,319	1,319
35. Other assets	-	-	-
36. Total Assets	316	6,233	6,549
LIABILITIES			
37. Bank overdraft	-	-	-
38. Creditors	10	-	10
39. Borrowings			
a. Loans	-	-	-
b. Advances	-	-	-
c. Finance leases	-	-	-
40. Provisions			
a. Tax equivalents	-	-	-
b. Dividend	-	-	-
c. Other	-	-	-
41. Total Liabilities	10	-	10
42. NET ASSETS COMMITTED	306	6,233	6,539
EQUITY			
42. Accumulated surplus			5,530
44. Asset revaluation reserve			1,009
45. TOTAL EQUITY			6,539
Note to system assets:			
46. Current replacement cost of system assets			6,030
47. Accumulated current cost depreciation of system assets			(1,683)
48. Written down current cost of system assets			4,347

Oberon Council

Notes to Special Schedule No.'s 3 & 5 for the financial year ended 30 June 2011

Administration ⁽¹⁾

(item 1a of Special Schedules 3 and 5) comprises the following:

- Administration staff:
 - Salaries and allowance
 - Travelling expenses
 - Accrual of leave entitlements
 - Employment overheads.
- Meter reading.
- Bad and doubtful debts.
- Other administrative/corporate support services.

Engineering and supervision ⁽¹⁾

(item 1b of Special Schedules 3 and 5) comprises the following:

- Engineering staff:
 - Salaries and allowance
 - Travelling expenses
 - Accrual of leave entitlements
 - Employment overheads.
- Other technical and supervision staff:
 - Salaries and allowance
 - Travelling expenses
 - Accrual of leave entitlements
 - Employment overheads.

Operational expenses (item 2 of Special Schedules 3 and 5) comprise the day to day operational expenses excluding maintenance expenses.

Maintenance expenses (item 2 of Special Schedules 3 and 5) comprise the day to day repair and maintenance expenses. (Refer to Section 5 of the Local Government Asset Accounting Manual regarding capitalisation principles and the distinction between capital and maintenance expenditure).

Other expenses (item 4c of Special Schedules 3 and 5) includes all expenses not recorded elsewhere.

Revaluation decrements (item 4b of Special Schedules 3 and 5) is to be used when I,PP&E decreases in FV.

Residential charges ⁽²⁾ (items 6a, 6b and item 6 of Special Schedules 3 and 5 respectively) include all income from residential charges. Item 6 of Schedule 3 should be separated into 6a Access Charges (including rates if applicable) and 6b Usage Charges.

Non-residential charges ⁽²⁾ (items 7a, 7b of Special Schedules 3 and 5) include all income from non-residential charges separated into 7a Access Charges (including rates if applicable) and 7b Usage Charges.

Trade waste charges (item 8 of Special Schedule 5) include all income from trade waste charges separated into 8a Annual Fees, 8b Usage Charges and 8c Excess Mass Charges and 8d Re-inspection Fees.

Other income (items 10 and 11 of Special Schedules 3 and 5 respectively) include all income not recorded elsewhere.

Other contributions (items 12c and 13c of Special Schedules 3 and 5 respectively) incl. capital contributions for water supply or sewerage services received by Council under Section 565 of the Local Government Act.

Notes:

⁽¹⁾ Administration and engineering costs for the development of capital works projects should be reported as part of the capital cost of the project and not as part of the recurrent expenditure (ie. in item 16 for water supply and item 17 for sewerage, and **not** in items 1a and 1b).

⁽²⁾ To enable accurate reporting of **residential revenue from usage charges**, it is essential for councils to accurately separate their residential (item 6) charges and non-residential (item 7) charges.

Oberon Council

Special Schedule No. 8 - Financial Projections

as at 30 June 2011

\$'000	Actual ⁽¹⁾ 10/11	Forecast 11/12	Forecast 12/13	Forecast ⁽³⁾ 13/14	Forecast ⁽³⁾ 14/15
(i) RECURRENT BUDGET					
Income from continuing operations	15,477	15,081	11,824	11,942	12,222
Expenses from continuing operations	13,584	12,667	10,384	10,554	10,803
Operating Result from Continuing Operations	<u>1,893</u>	<u>2,414</u>	<u>1,440</u>	<u>1,388</u>	<u>1,419</u>
(ii) CAPITAL BUDGET					
New Capital Works ⁽²⁾	960	1,198	405	430	180
Replacement/Refurbishment of Existing Assets	4,865	4,144	3,496	3,354	3,622
Total Capital Budget	<u>5,825</u>	<u>5,342</u>	<u>3,901</u>	<u>3,784</u>	<u>3,802</u>
Funded by:					
– Loans	-	284	-	-	-
– Asset sales	133	-	-	-	-
– Reserves	1,392	1,590	1,286	1,328	1,312
– Grants/Contributions	2,687	2,997	2,136	2,022	2,049
– Recurrent revenue	1,613	471	479	434	441
– Other	-	-	-	-	-
	<u>5,825</u>	<u>5,342</u>	<u>3,901</u>	<u>3,784</u>	<u>3,802</u>

Notes:

(1) From 10/11 Income Statement.

(2) New Capital Works are major non-recurrent projects, eg new Leisure Centre, new Library, new Swimming pool etc.

(3) If Council has only adopted 3 years of projections then only show 3 years.