



COMMUNITY STRATEGIC PLAN 2014

Long Term Financial Plan
2014/15 to 2023/24

Long Term Financial Plan 2014/15 to 2023/24 SUMMARY

Item	2014/15 Operational Plan	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24
Income from Continuing Operations	2.3%									
Rates & Annual Charges	4,385,102	4,945,651	5,355,443	5,549,621	5,709,511	5,874,199	6,043,826	6,218,543	6,398,501	6,583,857
User Charges & Fees	4,236,774	4,449,829	4,690,573	4,833,788	4,898,485	4,965,122	5,033,759	5,104,454	5,177,271	5,252,271
Investment & Investment Revenue	175,789	97,578	81,887	71,138	84,301	63,011	57,132	55,967	68,513	82,428
Other Revenues	293,144	304,461	315,421	324,029	332,895	342,027	351,432	361,120	371,099	381,377
Operating Grants	3,351,420	3,489,315	3,639,519	3,717,152	3,797,115	3,879,476	3,964,307	4,051,684	4,141,682	4,234,381
Capital Grants	1,413,496	1,413,703	1,413,916	1,413,916	1,413,916	1,413,916	1,413,916	1,413,916	1,413,916	1,413,916
Gain from Disposal of Assets	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
TOTAL INCOME	13,955,725	14,800,537	15,596,759	16,009,645	16,336,222	16,637,750	16,964,373	17,305,684	17,670,982	18,048,230
Expenses from Continuing Operations										
Employee Benefits & Oncosts	4,745,667	4,989,681	5,175,481	5,300,552	5,429,376	5,562,065	5,698,734	5,839,503	5,984,496	6,133,838
Borrowing Costs	58,413	163,568	240,389	295,264	295,668	278,637	260,925	242,502	223,336	203,395
Materials & Contracts	3,516,355	3,718,678	3,845,616	3,933,623	4,061,301	4,165,656	4,301,918	4,415,508	4,545,466	4,677,973
Depreciation & Amortisation	3,487,157	3,487,157	3,487,157	3,487,157	3,487,157	3,487,157	3,487,157	3,487,157	3,487,157	3,487,157
Other Expenses	2,055,338	2,204,729	2,148,380	2,196,073	2,261,955	2,329,814	2,399,709	2,471,700	2,545,851	2,622,227
TOTAL EXPENSES	13,862,929	14,563,813	14,897,022	15,212,670	15,535,459	15,823,329	16,148,443	16,456,370	16,786,306	17,124,589
Operating Results – Surplus/(Deficit)	92,796	236,724	699,736	796,974	800,764	814,421	815,930	849,315	884,676	923,641
Net Operating Results before Grants & Contributions provided for Capital Purposes	(1,320,700)	(1,176,979)	(714,180)	(616,942)	(613,152)	(599,495)	(597,986)	(564,601)	(529,240)	(490,275)

Long Term Financial Plan 2014/15 to 2023/24 GENERAL FUND

Item	2014/15 Operational Plan	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24
Income from Continuing Operations	2.3%									
Rates & Annual Charges	3,225,841	3,661,699	3,999,019	4,118,989	4,242,559	4,369,836	4,500,931	4,635,959	4,775,037	4,918,289
User Charges & Fees	2,781,592	2,856,307	2,934,244	2,942,022	2,950,034	2,958,285	2,966,785	2,975,539	2,984,556	2,993,843
Investment & Investment Revenue	115,176	25,858	19,997	19,997	19,997	19,997	19,997	19,997	19,997	19,997
Other Revenues	264,644	275,961	286,921	295,529	304,395	313,527	322,932	332,620	342,599	352,877
Operating Grants	3,314,912	3,451,243	3,599,754	3,677,089	3,756,745	3,838,790	3,923,296	4,010,337	4,099,990	4,192,332
Capital Grants	1,409,783	1,409,878	1,409,977	1,409,977	1,409,977	1,409,977	1,409,977	1,409,977	1,409,977	1,409,977
Gain from Disposal of Assets	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
TOTAL INCOME	11,211,948	11,780,947	12,349,912	12,563,603	12,783,706	13,010,411	13,243,917	13,484,429	13,732,156	13,987,315
Expenses from Continuing Operations										
Employee Benefits & Oncosts	4,155,411	4,357,094	4,519,025	4,624,933	4,734,018	4,846,376	4,962,105	5,081,305	5,204,082	5,330,542
Borrowing Costs	35,621	88,179	122,028	119,611	106,021	91,961	77,415	62,364	46,792	30,680
Materials & Contracts	1,669,120	1,807,701	1,854,307	1,918,468	1,991,558	2,066,840	2,144,381	2,224,248	2,306,511	2,391,242
Depreciation & Amortisation	3,219,439	3,219,439	3,219,439	3,219,439	3,219,439	3,219,439	3,219,439	3,219,439	3,219,439	3,219,439
Other Expenses	1,862,456	2,005,661	1,942,927	1,984,457	2,043,990	2,105,310	2,168,469	2,233,523	2,300,529	2,369,545
TOTAL EXPENSES	10,942,047	11,478,073	11,657,726	11,866,907	12,095,027	12,329,927	12,571,809	12,820,880	13,077,354	13,341,448
Operating Results – Surplus/(Deficit)	269,901	302,873	692,186	696,696	688,679	680,484	672,108	663,549	654,802	645,867
Net Operating Results before Grants & Contributions provided for Capital Purposes	(1,139,882)	(1,107,005)	(717,791)	(713,281)	(721,298)	(729,493)	(737,869)	(746,428)	(755,175)	(764,110)



Long Term Financial Plan 2014/15 to 2023/24 WATER FUND



Item	2014/15 Operational Plan	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24
Income from Continuing Operations	10%									
Rates & Annual Charges	363,410	401,423	454,369	501,515	516,561	532,057	548,019	564,460	581,393	598,835
User Charges & Fees	953,740	1,048,964	1,184,582	1,302,891	1,341,932	1,382,145	1,423,565	1,466,227	1,510,168	1,555,428
Investment & Investment Revenue	6,996	7,212	7,435	7,435	7,435	9,716	19,546	30,535	43,081	56,996
Other Revenues	-	-	-	-	-	-	-	-	-	-
Operating Grants	15,722	17,006	18,409	18,409	18,409	18,409	18,409	18,409	18,409	18,409
Capital Grants	-	-	-	-	-	-	-	-	-	-
Gain from Disposal of Assets	-	-	-	-	-	-	-	-	-	-
TOTAL INCOME	1,339,868	1,474,605	1,664,795	1,830,250	1,884,337	1,942,328	2,009,539	2,079,630	2,153,052	2,229,669
Expenses from Continuing Operations										
Employee Benefits & Oncosts	182,117	208,286	215,357	221,817	228,472	235,326	242,386	249,657	257,147	264,862
Borrowing Costs	11,322	16,902	18,979	18,407	17,797	17,150	16,461	15,728	14,949	14,121
Materials & Contracts	1,023,724	1,070,293	1,087,771	1,099,847	1,141,111	1,156,460	1,201,046	1,220,210	1,252,909	1,285,239
Depreciation & Amortisation	172,458	172,458	172,458	172,458	172,458	172,458	172,458	172,458	172,458	172,458
Other Expenses	108,839	112,507	116,292	119,781	123,374	127,075	130,887	134,814	138,858	143,024
TOTAL EXPENSES	1,496,460	1,580,446	1,610,856	1,632,309	1,683,213	1,708,469	1,763,238	1,792,868	1,836,322	1,879,703
Operating Results – Surplus/(Deficit)	(158,592)	(105,842)	53,939	197,941	201,124	233,859	246,300	286,763	316,730	349,965
Net Operating Results before Grants & Contributions provided for Capital Purposes	(158,592)	(105,842)	53,939	197,941	201,124	233,859	246,300	286,763	316,730	349,965

Long Term Financial Plan 2014/15 to 2023/24 WASTE FUND

Item	2014/15 Operational Plan	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24
Income from Continuing Operations	2.3%									
Rates & Annual Charges	214,578	214,065	213,537	219,943	219,943	219,943	219,943	219,943	219,943	219,943
User Charges & Fees	352,042	373,141	395,187	407,019	419,207	431,760	444,690	458,008	471,725	485,854
Investment & Investment Revenue	-	-	-	-	-	-	-	-	-	-
Other Revenues	28,500	28,500	28,500	28,500	28,500	28,500	28,500	28,500	28,500	28,500
Operating Grants	9,363	9,643	9,933	10,231	10,538	10,854	11,180	11,515	11,861	12,216
Capital Grants	-	-	-	-	-	-	-	-	-	-
Gain from Disposal of Assets	-	-	-	-	-	-	-	-	-	-
TOTAL INCOME	604,483	625,348	647,156	665,693	678,188	691,057	704,313	717,966	732,028	746,513
Expenses from Continuing Operations										
Employee Benefits & Oncosts	133,124	138,449	143,986	148,306	152,755	157,337	162,058	166,919	171,927	177,085
Borrowing Costs	-	-	-	-	-	-	-	-	-	-
Materials & Contracts	342,429	349,796	357,383	364,770	372,379	380,216	388,289	396,604	405,168	413,989
Depreciation & Amortisation	6,685	6,685	6,685	6,685	6,685	6,685	6,685	6,685	6,685	6,685
Other Expenses	3,611	3,719	3,832	3,947	4,065	4,187	4,313	4,442	4,576	4,713
TOTAL EXPENSES	485,849	498,649	511,886	523,707	535,884	548,426	561,344	574,650	588,355	602,471
Operating Results – Surplus/(Deficit)	118,633	126,699	135,271	141,986	142,303	142,631	142,968	143,316	143,673	144,042
Net Operating Results before Grants & Contributions provided for Capital Purposes	118,633	126,699	135,271	141,986	142,303	142,631	142,968	143,316	143,673	144,042



Long Term Financial Plan 2014/15 to 2023/24 SEWER FUND



Item	2014/15 Operational Plan	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24
Income from Continuing Operations	15%									
Rates & Annual Charges	581,273	668,464	688,518	709,174	730,449	752,363	774,933	798,181	822,127	846,791
User Charges & Fees	149,400	171,417	176,560	181,856	187,312	192,931	198,719	204,681	210,821	217,146
Investment & Investment Revenue	53,617	64,508	54,455	43,706	56,869	33,298	17,589	5,435	5,435	5,435
Other Revenues	-	-	-	-	-	-	-	-	-	-
Operating Grants	11,423	11,423	11,423	11,423	11,423	11,423	11,423	11,423	11,423	11,423
Capital Grants	3,713	3,825	3,939	3,939	3,939	3,939	3,939	3,939	3,939	3,939
Gain from Disposal of Assets	-	-	-	-	-	-	-	-	-	-
TOTAL INCOME	799,427	919,637	934,895	950,098	989,992	993,954	1,006,604	1,023,659	1,053,745	1,084,734
Expenses from Continuing Operations										
Employee Benefits & Oncosts	275,015	285,852	297,113	305,496	314,131	323,025	332,186	341,621	351,340	361,350
Borrowing Costs	11,469	58,487	99,382	157,247	171,850	169,526	167,049	164,409	161,595	158,595
Materials & Contracts	481,082	490,888	546,156	550,539	556,253	562,139	568,202	574,446	580,878	587,503
Depreciation & Amortisation	88,575	88,575	88,575	88,575	88,575	88,575	88,575	88,575	88,575	88,575
Other Expenses	80,432	82,842	85,329	87,889	90,526	93,242	96,039	98,920	101,888	104,944
TOTAL EXPENSES	936,573	1,006,644	1,116,555	1,189,746	1,221,335	1,236,507	1,252,051	1,267,972	1,284,275	1,300,967
Operating Results – Surplus/(Deficit)	(137,147)	(87,007)	(181,660)	(239,648)	(231,343)	(242,553)	(245,447)	(244,312)	(230,530)	(216,233)
Net Operating Results before Grants & Contributions provided for Capital Purposes	(140,860)	(90,832)	(185,599)	(243,587)	(235,282)	(246,492)	(249,385)	(248,251)	(234,469)	(220,172)