

 <p>OBERON COUNCIL</p>	<p>Policy 1113</p> <p>Risk Management</p>
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1. Intent of Policy

This policy will:

- a) provide documented evidence of Council's commitment to adopting risk management principles as an integral part of operations and decision making;
- b) promote an atmosphere of risk awareness and willingness to manage risk at all levels of the organisation;
- c) provide opportunities for continuously improving performance at all levels of the organisation.

2. Scope of Policy

Oberon Council has recognised that the management of risk is an essential element of good management and impacts on every facet of Council activity.

3. Guidelines

Risk Management can be defined as the culture and process of the systematic application of management policies, procedures and practices to the tasks of establishing the context, identifying, analysing, assessing, treating, monitoring and communicating risks that will direct organisations towards the effective maximisation of potential opportunities and the minimisation of adverse effects.

Council's total assets provide the foundation on which the continued ability to provide an improved quality of life for the Shire community and foster an environment conducive to future development is built. These assets include human, fiscal, property and the environment.

It is Council's intention to implement a Risk Management Program to safeguard and enhance these assets to ensure the achievement of its Mission Statement and associated corporate objectives.

The main objectives of the Risk Management Program are to:

- Maintain the highest possible integrity for services provided by Oberon Council;
- Safeguard and enhance Oberon Council assets including human, fiscal, property and environmental;
- Create an environment where all Oberon Council employees will assume responsibility for managing risk;
- Achieve and maintain legislative compliance;
- Ensure resources and operational capabilities are identified and responsibility allocated for managing risk;
- Ensure Oberon Council can appropriately deal with risk;
- Demonstrate transparent and responsible risk management processes which align with accepted best practice.

The Risk Management Program shall cover, but not be limited to, the following areas of Council activity:

- Corporate governance
- Legal compliance
- Business risks
- Assets
- Human resources
- Information systems
- Financial risk management

The risks associated with these areas of activity will normally be identified, analysed and managed by responsible officers in each of the functional areas of Council, however some major projects or activities may require the allocation of specific resources to the risk management process. Budget considerations will necessitate the allocation of funds in order of risk priority.

The Council is responsible for the oversight of the Risk Management Program and may obtain advice and guidance from appropriate sources within and outside Council.

The General Manager is responsible for the implementation and effective operation of the Risk Management Program, and responding to and reporting on significant risks that may arise from time to time.

Departmental Directors are responsible for the effective operation of the Risk Management Program within their respective departments and the timely reporting of any significant risks that may arise.

All Supervisors in particular, and employees in general, are responsible for avoiding unnecessary risks to themselves, co-workers and the public, Council and private property and image, and to report through their supervisors any activities or conditions that may result in unacceptable risks.

Oberon Council will use AS/NZS ISO 31000:2009 Risk Management Standard as the main source of guidance for the development, implementation, consultation and review of a Risk Management Program.

Approving Authority	Oberon Council
Contact	General Manager
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