

### Income Statement

	<b>Actual 2022 (\$000)</b>	<b>Restated 2021 (\$000)</b>
<b>Income from continuing operations</b>		
Rates and annual charges	6,460	6,221
User charges and fees	5,572	5,018
Other revenues	656	527
Grants and contributions provided for operating purposes	6,558	7,143
Grants and contributions provided for capital purposes	10,501	6,765
Interest and investment income	157	185
Other income	424	448
Net gain from the disposal of assets	-	-
<b>Total income from continuing operations</b>	<b>30,328</b>	<b>26,307</b>
<b>Expenses from continuing operations</b>		
Employee benefits and on-costs	6,536	5,910
Materials and services	8,983	6,876
Borrowing costs	172	110
Depreciation, amortisation and impairment of non-financial assets	5,016	5,208
Other expenses	631	643
Net loss from the disposal of assets	3,575	729
<b>Total expenses from continuing operations</b>	<b>24,913</b>	<b>19,476</b>
<b>Operating result from continuing operations</b>	<b>5,415</b>	<b>6,831</b>
<b>Net operating result for the year attributable to Council</b>	<b>5,415</b>	<b>6,831</b>
<b>Net operating result for the year before grants and contributions provided for capital purposes</b>	<b>-5,086</b>	<b>66</b>

### Statement of Comprehensive Income

	<b>Actual 2022 (\$000)</b>	<b>Restated 2021 (\$000)</b>
<b>Net operating result for the year – from Income Statement</b>	<b>5,415</b>	<b>6,831</b>
<b>Other comprehensive income:</b>		
<i>Amounts which will not be reclassified subsequently to the operating result</i>		
Gain (loss) on revaluation of infrastructure, property, plant and equipment	14,836	4,197
<b>Total items which will not be reclassified subsequently to the operating result</b>	<b>14,836</b>	<b>4,197</b>
<b>Total other comprehensive income for the year</b>	<b>14,836</b>	<b>4,197</b>
<b>Total comprehensive income for the year attributable to Council</b>	<b>20,251</b>	<b>11,028</b>

### Statement of Cash Flows

	<b>Actual 2022 (\$000)</b>	<b>Restated 2021 (\$000)</b>
<b>Cash flows from operating activities</b>		
<b>Receipts:</b>		
Rates and annual charges	6,538	6,366
User charges and fees	4,938	4,963
Interest received	231	231
Grants and contributions	14,859	16,616
Bonds, deposits and retentions received	21	22
Other	497	887
<b>Payments:</b>		
Payments to employees	(6,534)	(6,086)
Payments for materials and services	(8,371)	(6,508)
Borrowing costs	(172)	(110)
Other	(956)	(375)
<b>Net cash flows from operating activities</b>	<b>11,051</b>	<b>16,006</b>
<b>Cash flows from investing activities</b>		
<b>Receipts:</b>		
Sale of investments	-	15,000
Proceeds from sale of IPPE	-	195
<b>Payments:</b>		
Purchase of investments	-	(15,000)
Acquisition of term deposits	(3,450)	(1,500)
Payments for IPPE	(11,908)	(10,545)
<b>Net cash flows from investing activities</b>	<b>(15,358)</b>	<b>(11,850)</b>
<b>Cash flows from financing activities</b>		
<b>Receipts:</b>		
Proceeds from borrowings	-	3,000
<b>Payments:</b>		
Repayment of borrowings	(642)	(504)
<b>Net cash flows from financing activities</b>	<b>(642)</b>	<b>2,496</b>
<b>Net change in cash and cash equivalents</b>	<b>(4,949)</b>	<b>6,652</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>8,539</b>	<b>1,887</b>
<b>Cash and cash equivalents at end of year</b>	<b>3,590</b>	<b>8,539</b>
plus: Investments on hand at end of year	20,750	17,300
<b>Total cash, cash equivalents and investments</b>	<b>24,340</b>	<b>25,839</b>